



Dual Membership

Initial Consideration

Follow-up

WASHINGTON STATE
Law Enforcement Officers' and Fire Fighters'
Plan 2 Retirement Board

Date: October 26, 2005

Milestones

- Dual Membership - created in 1987
- LEOFF Plan 2 - added in 1993

Terminology

- Dual member
- Current system
- Prior system
- Dual member system
- Indexing

Dual Members

- Active LEOFF Plan 2 – 1,485
- Inactive LEOFF Plan 2 – 505
- Retired LEOFF Plan 2 – 57

Dual Membership Review

- Combine service credit
- Restore withdrawn service credit
- Disability retirement
- Survivor benefits
- Salary substitution
- Indexing

Limitations

- 30-year cap
- LEOFF Plan 2 indexing
- Salary substitution

Options

- Remove 30-year cap
- Add LEOFF Plan 2 indexing
- Align dual membership salary definition

Questions?